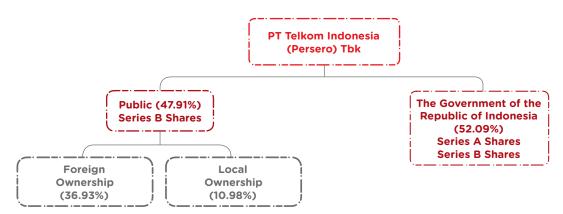
SHAREHOLDERS COMPOSITION

Corporate Governance

Telkom's shareholder structure as of December 31, 2019 can be seen in the following diagram.



Telkom's share structure consists of 1 Series A Dwiwarna share, and 99,062,216,599 Series B shares (common stock) with total issued and fully paid-up capital of 99,062,216,600 shares. A share of Series A Dwiwarna shares belongs to the Government of the Republic of Indonesia.

With Dwiwarna A Series Share ownership and a total share ownership share of 52.09%, the Government of the Republic of Indonesia becomes the main and controlling shareholder.

Composition of Shareholders Telkom on December 31, 2019

_	Series A Shares	Series B Shares	%
	Dwiwarna	(Common Stock)	76
The Government of the Republic of Indonesia	1	51,602,353,559	52.09
Public		47,459,863,040	47.91
Total	1	99,062,216,599	100.00

Telkom's shareholder composition as of December 31, 2019 as follows:

1. Shareholders with More than 5% Ownership (Major / Controlling Shareholders)

Type of Share	Individual or Group Identity	Total Shares	%
A Series	The Government of the Republic of Indonesia	1	0
B Series	The Government of the Republic of Indonesia	51,602,353,559	52.09